



**MEETING OF HEADS  
OF FINANCIAL MARKET  
INFRASTRUCTURES**

**CEMLA, MEXICO CITY**  
**June 1 - 2, 2022**

**FORMAT:**  
**LANGUAGE:**  
**AIMED AT:**

Hybrid. The sessions will be held using the Zoom platform and in person at CEMLA, Mexico City. Simultaneous interpretation, Spanish-English.  
The attendees will be heads and senior staff from payment departments and financial market infrastructures, members of CEMLA's central banks, and other special guests.

WEDNESDAY

**01**  
JUNE  
**2022**

Mexico City  
time, (UTC-5)

**Moderator of the day:** Isela-Elizabeth Téllez-León, *CEMLA*

09:00 – 09:30

**Welcome remarks**

- Dr. Manuel Ramos Francia, General Director, *CEMLA*
- Dr. Juan Ayuso, General Director of Operations, Markets and Payment Systems, *Banco de España*

09:30 – 10:15

**Keynote speech**

**Business and Distribution Models of CBDC**

- Francisco Rivadeneyra, Director of CBDC and Fintech Policy and Research, Banking and Payments, *Bank of Canada*

10:15 – 10:30

**Q&A session**

10:30 – 10:45

**Break**

10:45 – 12:45

**SESSION 1:**

**Central Bank Digital Currencies (CBDCs)**

**Moderada por:** Carlos Conesa, Central Bank of Spain

This session will allow the discussion of challenges, possible operating framework for CBDCs and their implications for monetary policy. Issues related to the design, operation and interoperability with existing payment circuits will be addressed.

- Mario Griffiths, Director of Payment Systems, *Central Bank of Jamaica*
- Fábio Araujo, Economic Advisor in the Governor's office, *Central Bank of Brazil*
- Paulina Yazigi Salamanca, Director of the Financial Markets Division, *Central Bank of Chile*
- Milton Vega, Deputy Manager of Payments and Financial Infrastructures, *Central Reserve Bank of Peru*

12:45 – 13:30

**Lunch**



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13:30 – 15:00

**SESSION 2:**

**Expectations on cross-border payments**

**Moderated by:** Isela-Elizabeth Téllez-León, *CEMLA*

What role central banks would play to strengthen cross-border payment mechanisms and schemes will be discussed. The support of central banks as infrastructure providers could enable the development of cross-border payments.

- **Montserrat Jiménez**, Head of Payment Surveillance and Supervision Division, *Central Bank of Spain*
- **Dionisio Valdivieso Burbano**, Responsible of the Deputy Manager of Payment Systems and Banking Operation, *Banco de la República, Colombia*
- **Fabiola Herrera**, Deputy Manager of Systems and Technological Innovation, *Central Bank of the Dominican Republic*

15:00 – 15:15

**Break**

15:15 – 16:15

**SESSION 3:**

**Regulatory challenges in the face of technological developments in payment systems, in Latin America and the Caribbean**

**Moderated by:** Gerardo Hernández, *CEMLA*

With the rapid growth of payment Fintechs, there are complementary payment service providers that are not regulated in several countries; thus, it will be discussed how regulation should not stop the technology applied to payment systems, but it should contribute to the maintenance stability in the payment system. The challenges of regulation, optimization of regulation and surveillance in the face of technological developments will be analyzed.

- **Jermaine Campbell**, Head of Financial Market Infrastructures, *Central Bank of the Bahamas*
- **Rogério Antônio Lucca**, Head of Banking Operations and Payment System Department, *Central Bank of Brazil*
- **Alister Noel**, *Senior Operations Manager, Central Bank of Trinidad and Tobago*

16:15

**Reception**



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**Moderator of the day:** Isela-Elizabeth Téllez-León, *CEMLA*

THURSDAY

**02**  
JUNE  
2022

Mexico City  
time, (UTC-5)

09:00 – 10:30

### SESSION 4:

#### Innovations in financial market infrastructures to promote fast payments

**Moderated by:** Isela-Elizabeth Téllez-León, *CEMLA*

This session will look at how financial market infrastructures are developing to enable instant payments. Advantages and challenges of fast payments in the region will be analyzed.

- *Ángel Melesio Fuentes*, Director of Operation and Continuity of Payment Systems and Market Infrastructures, *Banco de México*
- *Juan Alberto Hernández Arévalo*, Financial Operations Manager, *Central Reserve Bank of El Salvador*
- *Rolando Sergio Colque Soldado*, Manager of Financial Entities, *Central Bank of Bolivia*
- *John Arroyo*, Deputy Manager of Services, *Central Bank of Ecuador*

10:30 – 10:45

### Break

10:45 – 12:45

### Meeting by invitation

**Moderated by:** Carlos Sanz, *Central Bank of Spain*

12:45 – 13:00

### Closing words

- *Dr. Manuel Ramos Francia*, General Director, *CEMLA*
- *Dr. Carlos Sanz*, Director of the Payment Systems Department, *Central Bank of Spain*

13:00

### End of meeting